

**TRUTH IN SAVINGS
24 MONTH CERTIFICATE ACCOUNT**

**COPOCO COMMUNITY CREDIT UNION
4265 Wilder Road
PO BOX 1520
Bay City, MI 48706
(989)684-1873
WWW.COPOCO.ORG**

RATE INFORMATION. The interest rate on your account is 1.000% with an annual percentage yield of 0.40%.

You will be paid this interest rate 24 months from open.

COMPOUNDING AND CREDITING. Interest will daily and will be credited to your share account quarterly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$5,000.00 to open this account.

You must maintain a minimum daily balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into your account until the maturity date.

MATURITY DATE. after 24 months.

EARLY WITHDRAWAL PROVISIONS. We will impose a penalty if you withdraw any or all of the funds before the maturity date. The penalty imposed will equal 6 months of interest on your account. A one-time withdrawal, of up to one half of the original opening deposit amount, may be made without penalty. Any subsequent withdrawals or any withdrawal request for more than one half of the opening deposit amount will result in closure of the certificate with a penalty equal to 6 months interest.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Exception: Your 24 month certificate will not automatically renew if a penalty-free withdrawal taken during the 24 month term has caused the certificate's maturing balance to be less than \$5000. In such a case you will have the 10 day grace period to return the balance to the minimum opening balance of \$5000 or the certificate will redeem to your share account.